

May 12, 2017

Matsui Securities Co., Ltd.

Notice Concerning Changes in Major Shareholder and Controlling Shareholder

TOKYO, May 12, 2017 – Matsui Securities Co., Ltd. (“the Company”) announces the changes in major shareholder and controlling shareholder as follows.

1. Background of the changes

Chizuko Matsui, the major shareholder of the Company notified today of the sales of its own shares of the Company to Maruroku Ltd, the major and largest shareholder of the Company. As a result, Chizuko Matsui will cease to be the major shareholder and the controlling shareholder of the Company. Since this is the transaction internally among Chizuko Matsui and its related company, their voting rights ratio in total is not changed.

2. Overview of the shareholder

| | |
|---------|------------------|
| Name | Chizuko Matsui |
| Address | Bunkyo-ku, Tokyo |

3. Number of voting rights and voting rights ratio of shareholder prior to and after the changes

| | Classification | Number of voting rights (Voting rights ratio) | | | Shareholder ranking |
|--|--|--|-----------------------|-----------------------|------------------------|
| | | Direct ownership | Indirect ownership | Total | |
| Prior to the changes (As of March 31, 2017) | Major shareholder and controlling shareholder | 308,210 (12.01%) | 1,190,027 (46.38%) | 1,498,237 (58.39%) | 3 |
| After the changes | — | 248,210 (9.67%) | — | 248,210 (9.67%) | 3 |

Note: The voting rights ratio has been calculated based on the number of voting rights of all shareholders of 2,566,035, which excludes 2,661,202 shares without voting rights from the total number of shares issued of 259,264,702 as of March 31, 2017.

4. Date of the changes

May 16, 2017

5. Outlook for the future

The Company does not expect this change to affect operating results.

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