

**Disclaimer:** This is an English translation of the original Notice of Resolutions of the 94<sup>th</sup> Ordinary General Meeting of Shareholders of Matsui Securities Co., Ltd. written in Japanese (the "Original Japanese Notice"). It is prepared for reference purposes only and without any warranty as to its accuracy or otherwise. If any questions arise related to the completeness and accuracy of the information contained in the translation, please refer to the Original Japanese Notice.

June 27, 2010

To: Shareholders

President and Chief Executive Officer  
Michio Matsui  
Matsui Securities Co., Ltd.  
1-4, Kojimachi, Chiyoda-ku,  
Tokyo, Japan

### Notice of Resolutions of the 94<sup>th</sup> Ordinary General Meeting of Shareholders

You are hereby notified that the following matters were reported or resolved at the 94<sup>th</sup> Ordinary General Meeting of Shareholders held today.

#### Description

#### **Reported Matters:**

1. Report on the business, the consolidated financial statements for the 94<sup>th</sup> fiscal period (from April 1, 2009 through March 31, 2010) and the audit report of the independent accountants and the audit committee on the consolidated financial statements.
2. Report on the non-consolidated financial statements for the 94<sup>th</sup> fiscal period (from April 1, 2009 through March 31, 2010).

#### **Resolved Matters:**

Agendum No. 1: Appropriation of the Capital Surplus and the Earned Surplus  
This proposal was resolved as originally submitted.

Agendum No. 2: Election of 10 Directors  
This proposal was resolved as originally submitted.  
Mr. Michio Matsui, Mr. Toshimasa Sekine, Mr. Ayumi Sato, Mr. Takashi Moribe, Mr. Akihiro Ichimura, Mr. Kunihiko Sato, Mr. Akira Warita, Mr. Shinichi Uzawa and Mr. Masashi Watanabe were re-elected to be directors. Mr. Hirohito Imada was newly elected to be director.

Agendum No. 3: Election of 1 Auditor  
This proposal was resolved as originally submitted.  
Mr. Hiroyuki Yajima was newly elected to be Auditor.