

Non-Consolidated Financial Summary under Japanese GAAP
For the Three Months Ended June 30, 2013

Date: July 24, 2013
 Company name (code number): Matsui Securities Co., Ltd. (8628)
 Stock exchange listing: Tokyo
 (URL <http://www.matsui.co.jp/ir/en/index.html>)
 Representative: Michio Matsui: President and Chief Executive Officer
 Planned date of filing of quarterly securities report: August 13, 2013
 Planned date of dividends payment: —

Note: All figures in the financial statements are rounded off to the nearest millionth.

1. Non-Consolidated financial summary for the three months ended June 30, 2013

(1) Operating results

	Operating revenues		Net operating revenues		Operating income		Ordinary income	
	(Millions of Yen)	(Yr/Yr % change)	(Millions of Yen)	(Yr/Yr % change)	(Millions of Yen)	(Yr/Yr % change)	(Millions of Yen)	(Yr/Yr % change)
Three months ended June 30, 2013	13,152	228.9	12,800	238.3	9,587	596.6	9,625	585.0
Three months ended June 30, 2012	3,999	—	3,783	—	1,376	—	1,405	—

	Net income		Earnings/Share	Fully diluted earnings/share
	(Millions of Yen)	(Yr/Yr % change)	(Yen)	(Yen)
Three months ended June 30, 2013	5,802	495.7	22.60	—
Three months ended June 30, 2012	974	—	3.79	—

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets /share
	(Millions of Yen)	(Millions of Yen)	(%)	(Yen)
As of June 30, 2013	702,861	81,889	11.7	318.97
As of March 31, 2013	610,804	80,841	13.2	314.89

Net assets - (new-share purchase rights + minority interests):

As of June 30, 2013 81,889 million yen As of March 31, 2013 80,841 million yen

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Forth quarter	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Year ended March 31, 2013	—	0.00	—	20.00	20.00
Year ends March 31, 2014	—				
Year ends March 31, 2014 (estimation)		20.00	—	—	—

Note:

In accordance with the booming market conditions, the Company plans to pay interim dividend of 20 yen per share with a record date of September 30, however, full year dividend is not yet determined.

3. Forecast of business results

The business results of securities brokerage companies depend on the market situation considerably, which makes it difficult to forecast the future business results. Accordingly, the Company does not issue such forecast while it discloses its monthly business information instead of such forecasts.

4. Other information

(1) Adoption of the simplified accounting policies and typical accounting procedures for preparation of the quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement of corrections for the non-consolidated financial statements

1) Changes due to amendment of accounting standards: None

2) Changes due to other changes than above: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding including treasury stock

As of June 30, 2013 269,264,702 shares

As of March 31, 2013 269,264,702 shares

2) Number of treasury stock

As of June 30, 2013 12,533,023 shares

As of March 31, 2013 12,532,947 shares

3) Average number of shares outstanding

For the three months ended June 30, 2013 256,731,704 shares

For the three months ended June 30, 2012 256,731,815 shares

Note:

Review on the quarterly financial results by the Independent Auditor has not been completed.

Notice to readers:

The accompanying non-consolidated financial statements of the Company are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

5. Non-Consolidated financial statements

(1) Non-Consolidated balance sheets

(Millions of Yen)

	March 31, 2013	June 30, 2013
Assets		
Current Assets		
Cash and bank deposits	8,857	11,623
Cash segregated as deposits	300,116	348,635
Cash in trust	19,067	22,414
Trading assets:	1,402	1,512
Trading securities and others	0	0
Derivatives	1,402	1,512
Net receivables arising from pre-settlement date trades	—	282
Margin account assets:	252,751	298,685
Loans receivable from customers	248,476	297,793
Cash deposited as collateral for securities borrowed from securities finance companies	4,275	892
Receivables on collateralized securities transactions:	12,225	2,081
Cash deposits collateral for securities borrowed	12,225	2,081
Receivables from customers and others	20	38
Advance paid for subscription	—	2
Short-term guarantee deposits	3,749	4,336
Others	4,280	4,526
Allowance for doubtful accounts	(20)	(15)
Total current assets	602,447	694,119
Fixed assets		
Tangible fixed assets	927	949
Intangible assets	3,271	2,972
Software	3,266	2,967
Others	5	5
Investments and others	4,158	4,821
Investment securities	3,562	4,151
Others	2,556	2,649
Allowance for doubtful accounts	(1,959)	(1,979)
Total fixed assets	8,357	8,742
Total assets	610,804	702,861

(Millions of Yen)

	March 31, 2013	June 30, 2013
Liabilities		
Current liabilities		
Trading liabilities:	611	560
Trading securities and others	0	0
Derivatives	611	560
Net receivables arising from pre-settlement date trades	71	—
Margin account liabilities:	47,790	22,223
Loans from securities finance companies	3,360	1,973
Proceeds of securities sold on customers' account	44,431	20,250
Payables on collateralized securities transactions:	36,598	24,108
Cash deposits as collateral for securities loaned	36,598	24,108
Deposits received	151,654	192,928
Guarantee money received	149,923	190,723
Suspense account for undelivered securities	7	—
Short-term borrowings	137,525	183,025
Accrued income taxes	2,976	3,784
Accrued bonuses	112	56
Others	1,161	1,693
Total current liabilities	528,430	619,099
Long-term liabilities		
Deferred tax liabilities	226	287
Reserve for retirement bonuses for directors and auditors	204	204
Others	3	3
Total long-term liabilities	433	494
Statutory reserves		
Reserve for financial products transaction liabilities	1,100	1,378
Total statutory reserves	1,100	1,378
Total liabilities	529,963	620,972
Net assets		
Shareholders' equity		
Common stock	11,945	11,945
Capital surplus	9,793	9,793
Earned surplus	66,378	67,046
Treasury stock	(9,475)	(9,475)
Total shareholders' equity	78,641	79,309
Valuation and translation adjustments		
Net unrealized gain (loss) on investment securities, net of taxes	2,200	2,580
Total valuation and translation adjustments	2,200	2,580
Total net assets	80,841	81,889
Total liabilities and net assets	610,804	702,861

(2) Non-Consolidated Statement of income and Statement of Comprehensive Income

Non-Consolidated Statement of income

(Millions of Yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013
Operating revenues		
Commissions	2,428	9,925
Brokerage commissions	2,191	9,634
Fee for offering, secondary distribution and solicitation for selling and others for professional investors	0	0
Others	237	291
Net gain (loss) on trading	(1)	6
Interest and dividend income	1,570	3,220
Other operating revenue	1	1
Total operating revenues	3,999	13,152
Interest expenses	216	352
Net operating revenues	3,783	12,800
Selling, general and administrative expenses		
Transaction related expenses	773	1,406
Employees' compensation and benefits	457	506
Occupancy and rental	236	228
Data processing and office supplies	422	438
Depreciation	448	428
Duties and taxes other than income taxes	35	74
Provision of allowance for doubtful accounts	(9)	84
Others	46	48
Total selling, general and administrative expenses	2,407	3,213
Operating income	1,376	9,587
Non-operating income		
Dividend income	26	36
Others	3	2
Total non-operating income	29	38
Non-operating expenses		
Others	0	0
Total non-operating expenses	0	0
Ordinary income	1,405	9,625
Special profits		
Gain on extinguishment of tie-in shares	98	—
Total Special profits	98	—
Special losses		
Loss on sales and disposals of fixed assets	1	—
Provision for statutory reserves	—	278
Total Special losses	1	278
Income before income taxes	1,502	9,347
Income taxes – current	363	3,733
Income taxes – deferred	165	(188)
Income taxes	528	3,545
Net income	974	5,802

(3) Notes on Going-Concern Uncertainties

No relevant items.

(4) Notes on the Significant Change in Net Assets

No relevant items.