

Non-Consolidated Financial Summary under Japanese GAAP
For the Three Months Ended June 30, 2015

Date: July 27, 2015
 Company name (Stock code): Matsui Securities Co., Ltd. (8628)
 Stock exchange listing: Tokyo
 (URL <http://www.matsui.co.jp/ir/en/index.html>)
 Representative: Michio Matsui: President and Chief Executive Officer
 Planned date of filing of quarterly securities report: August 13, 2015
 Planned date of dividends payment: —

Note: All figures in the financial statements are rounded off to the nearest millionth.

1. Non-Consolidated financial summary for the three months ended June 30, 2015

(1) Operating results

	Operating revenues		Net operating revenues		Operating income		Ordinary income	
	(Millions of Yen)	(Yr/Yr % change)	(Millions of Yen)	(Yr/Yr % change)	(Millions of Yen)	(Yr/Yr % change)	(Millions of Yen)	(Yr/Yr % change)
Three months ended June 30, 2015	9,236	23.3	8,788	21.4	6,017	29.9	6,059	29.1
Three months ended June 30, 2014	7,490	(43.0)	7,238	(43.5)	4,633	(51.7)	4,694	(51.2)

	Net income		Earnings/Share	Fully diluted earnings/share
	(Millions of Yen)	(Yr/Yr % change)	(Yen)	(Yen)
Three months ended June 30, 2015	4,066	38.9	15.84	15.84
Three months ended June 30, 2014	2,928	(49.5)	11.40	—

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets /share
	(Millions of Yen)	(Millions of Yen)	(%)	(Yen)
As of June 30, 2015	861,543	89,214	10.4	347.44
As of March 31, 2015	817,183	90,029	11.0	350.63

Net assets - Stock acquisition rights :

As of June 30, 2015 89,200 million yen As of March 31, 2015 90,018 million yen

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Forth quarter	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Year ended March 31, 2015	—	20.00	—	20.00	40.00
Year ends March 31, 2016	—				
Year ends March 31, 2016 (estimation)		—	—	—	—

3. Forecast of business results

The business results of securities brokerage companies depend on the market situation considerably, which makes it difficult to forecast the future business results. Accordingly, the Company does not issue such forecast while it discloses its monthly business information instead of such forecasts.

4. Other information

(1) Adoption of the simplified accounting policies and typical accounting procedures for preparation of the quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement of corrections for the non-consolidated financial statements

- 1) Changes due to amendment of accounting standards: None
- 2) Changes due to other changes than above: None
- 3) Changes in accounting estimates: None
- 4) Restatement of corrections: None

(3) Number of shares outstanding (common stock)

- 1) Number of shares outstanding including treasury stock
 - As of June 30, 2015 269,264,702 shares
 - As of March 31, 2015 269,264,702 shares
- 2) Number of treasury stock
 - As of June 30, 2015 12,533,245 shares
 - As of March 31, 2015 12,533,245 shares
- 3) Average number of shares outstanding
 - For the three months ended June 30, 2015 256,731,457 shares
 - For the three months ended June 30, 2014 256,731,609 shares

Note:

Review on the quarterly financial results by the Independent Auditor has not been completed.

Notice to readers:

The accompanying non-consolidated financial statements of the Company are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

5. Non-Consolidated financial statements

(1) Non-Consolidated balance sheets

(Millions of Yen)

	March 31, 2015	June 30, 2015
Assets		
Current Assets		
Cash and bank deposits	15,717	8,861
Cash segregated as deposits	462,912	511,412
Cash in trust	20,889	18,073
Trading assets:	1,538	1,711
Trading securities and others	0	0
Derivatives	1,538	1,711
Net receivables arising from pre-settlement date trades	185	—
Margin account assets:	284,207	296,251
Loans receivable from customers	277,246	286,482
Cash deposited as collateral for securities borrowed from securities finance companies	6,961	9,769
Receivables on collateralized securities transactions:	12,080	5,010
Cash deposits collateral for securities borrowed	12,080	5,010
Receivables from customers and others	27	38
Short-term guarantee deposits	5,736	6,440
Others	5,249	4,929
Allowance for doubtful accounts	(11)	(9)
Total current assets	808,528	852,716
Fixed assets		
Tangible fixed assets	1,039	1,015
Intangible assets	2,850	2,700
Software	2,850	2,700
Others	0	0
Investments and others	4,765	5,111
Investment securities	3,975	4,339
Others	1,956	1,912
Allowance for doubtful accounts	(1,165)	(1,140)
Total fixed assets	8,655	8,827
Total assets	817,183	861,543

(Millions of Yen)

	March 31, 2015	June 30, 2015
Liabilities		
Current liabilities		
Trading liabilities:	1,379	1,320
Trading securities and others	7	—
Derivatives	1,371	1,320
Net receivables arising from pre-settlement date trades	—	175
Margin account liabilities:	56,398	54,121
Loans from securities finance companies	3,774	3,328
Proceeds of securities sold on customers' account	52,624	50,793
Payables on collateralized securities transactions:	25,558	12,406
Cash deposits as collateral for securities loaned	25,558	12,406
Deposits received	261,516	312,951
Guarantee money received	207,098	231,633
Suspense account for undelivered securities	12	1
Short-term borrowings	164,600	153,100
Accrued income taxes	5,442	1,775
Accrued bonuses	277	43
Others	1,957	1,682
Total current liabilities	724,237	769,207
Long-term liabilities		
Long-term borrowings	50	50
Deferred tax liabilities	—	35
Reserve for retirement bonuses for directors and auditors	204	204
Others	3	3
Total long-term liabilities	257	292
Statutory reserves		
Reserve for financial products transaction liabilities	2,660	2,830
Total statutory reserves	2,660	2,830
Total liabilities	727,155	772,329
Net assets		
Shareholders' equity		
Common stock	11,945	11,945
Capital surplus	9,793	9,793
Earned surplus	75,143	74,075
Treasury stock	(9,475)	(9,475)
Total shareholders' equity	87,406	86,337
Valuation and translation adjustments		
Net unrealized gain (loss) on investment securities, net of taxes	2,613	2,863
Total valuation and translation adjustments	2,613	2,863
Stock acquisition rights	10	14
Total net assets	90,029	89,214
Total liabilities and net assets	817,183	861,543

(2) Non-Consolidated Statement of income

(Millions of Yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Operating revenues		
Commissions	4,406	5,880
Brokerage commissions	4,200	5,566
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	—	0
Fee for offering, secondary distribution and solicitation for selling and others for professional investors	3	0
Others	203	313
Net gain (loss) on trading	1	2
Interest and dividend income	3,082	3,353
Other operating revenue	1	1
Total operating revenues	7,490	9,236
Interest expenses	253	448
Net operating revenues	7,238	8,788
Selling, general and administrative expenses		
Transaction related expenses	1,115	1,197
Employees' compensation and benefits	465	517
Occupancy and rental	222	227
Data processing and office supplies	427	442
Depreciation	364	280
Duties and taxes other than income taxes	46	80
Provision of allowance for doubtful accounts	(75)	(11)
Others	41	39
Total selling, general and administrative expenses	2,604	2,771
Operating income	4,633	6,017
Non-operating income		
Dividend income	58	40
Others	3	3
Total non-operating income	60	43
Non-operating expenses		
Others	0	0
Total non-operating expenses	0	0
Ordinary income	4,694	6,059
Special profits		
Gain on sales of investment securities	—	181
Total special profits	—	181
Special losses		
Provision for statutory reserves	163	170
Loss on sales and disposals of property and equipment	—	1
Total Special losses	163	171
Income before income taxes	4,531	6,069
Income taxes – current	1,055	1,725
Income taxes – deferred	547	278
Income taxes	1,603	2,003
Net income	2,928	4,066

(3) Notes on quarterly financial statements

(Notes on Going-Concern Uncertainties)
No relevant items.

(Notes on the Significant Change in Net Assets)
No relevant items.