

March 31, 2009

Matsui Securities Co., Ltd.

**Notice Regarding Purchase and Cancellation of the Convertible Bonds**

TOKYO, March 31, 2009 – Matsui Securities Co., Ltd. (“the Company”) hereby gives notice of a partial purchase and cancellation of the Convertible Bonds due 2011 of the Company (the “Bonds”) as set out below in accordance with the terms and conditions of the Bonds.

(1) Amount purchased and to be cancelled:	JPY8,298,000,000 in total principal amount of the Bonds
(2) Date of Cancellation:	April 7, 2009 (scheduled)
(3) Principal outstanding amount after cancellation:	JPY31,502,000,000
(4) Impact on financial results of the Company:	JPY581 million of gains on cancellation of the Bonds will be recorded in the fiscal year ended March 2010

(Reference) Major Contents of the Bonds

Date of issue:	November 17, 2003
Total issue amount:	JPY40,000,000,000
Principal outstanding amount before cancellation:	JPY39,800,000,000 (as of February 28, 2009)
Maturity date:	March 31, 2011
Interest rate:	Zero coupon
Conversion price:	JPY1,189.5

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