

February 8, 2011

Matsui Securities Co., Ltd.

Notice Concerning Changes in Major Shareholder and Controlling Shareholder

TOKYO, February 8, 2011 – Matsui Securities Co., Ltd. (“the Company”) announces the changes in major shareholder and controlling shareholder as follows.

1. Background of the changes

Michio Matsui, President and Chief Executive Officer of the Company, notified today of the sales of its own shares of the Company to Shokosha Ltd. and Maruroku Ltd. As a result, Michio Matsui ceases to be the major shareholder and the controlling shareholder of the Company and Shokosha Ltd. becomes the new major shareholder of the Company. Since this is the transaction internally among the family of Michio Matsui and its related companies, their voting rights ratio in total is not changed.

2. Overview of shareholders concerned

(1) Overview of the new major shareholder

Name	Shokosha Ltd.
Head office	2-4-2 Nishikata, Bunkyo-ku, Tokyo
Name and position of representative	Chizuko Matsui
Principal operation	Sales, exchanges and rental of real estate
Capital	50 million yen

(2) Overview of the previous major shareholder and controlling shareholder

Name	Michio Matsui
Address	Bunkyo-ku, Tokyo
Relation of shareholder with the Company	President and Chief Executive Officer of the Company with the voting rights ratio of 10.03% as of February 8, 2011

3. Number of shares held, number of voting rights and voting rights ratio of shareholders prior to and after the changes

(1) Shokosha Ltd.

	Number of shares held (Number of voting rights)	Voting rights ratio	Shareholder ranking
Prior to the changes	24,391,224 (243,912)	9.51%	3
After the changes	27,521,624 (275,216)	10.73%	2

(2) Michio Matsui

	Category	Number of shares held Number of voting rights (Voting rights ratio)			Shareholder ranking
		Direct ownership	Indirect ownership	Total	
Prior to the changes	Controlling shareholder	25,714,014 257,140 (10.03%)	124,310,264 1,243,102 (48.48%)	150,024,278 1,500,242 (58.51%)	2
After the changes	-	13,192,314 131,923 (5.14%)	-	13,192,314 131,923 (5.14%)	4

4. Date of the changes

February 14, 2011

5. Outlook for the future

The Company does not expect this change to affect operating results.

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