

April 27, 2011

Matsui Securities Co., Ltd.

Notice Concerning Changes in Major Shareholder

TOKYO, April 27, 2011 – Matsui Securities Co., Ltd. (“the Company”) announces the changes in major shareholder as follows.

1. Background of the changes

Michio Matsui, President and Chief Executive Officer of the Company, and Chizuko Matsui, the largest shareholder of the Company notified today of the sales of its own shares of the Company to Maruroku Ltd. As a result, Maruroku Ltd. becomes the new major shareholder of the Company. Since this is the transaction internally among the family of Michio Matsui and its related companies, their voting rights ratio in total is not changed.

2. Overview of the new shareholder

Name	Maruroku Ltd.
Head office	2-4-2 Nishikata, Bunkyo-ku, Tokyo
Name and position of representative	Chizuko Matsui, President & CEO
Principal operation	Investment in securities
Capital	5 million yen

3. Number of shares held, number of voting rights and voting rights ratio of shareholders prior to and after the changes

	Number of voting rights (Number of shares held)	Voting rights ratio	Shareholder ranking
Prior to the changes	200,833 (20,083,300)	7.85%	3
After the changes	338,659 (33,865,900)	13.24%	2

4. Date of the changes

May 6, 2011

5. Outlook for the future

The Company does not expect this change to affect operating results.

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