



August 17, 2017

Matsui Securities Co., Ltd.

**Notice Concerning the Determination of the Items of Stock Options**  
**(Stock Acquisition Rights)**

Matsui Securities Co., Ltd. announced that the items regarding issuance of stock options for Directors (excluding Outside Directors) as compensation resolved at the Board of Directors of the Company held on July 27, 2017 were determined. The details of the determination are described below.

1. Name of the Stock Acquisition Rights  
Fourth Series of Stock Acquisition Rights issued by Matsui Securities Co., Ltd.
2. Number of the Stock Acquisition Rights to be allotted  
- 1,291 Stock Acquisition Rights
3. Persons eligible for the allotment of the Stock Acquisition Rights  
- 8 Directors of the Company (excluding Outside Directors)
4. Amount to be paid in exchange for the Stock Acquisition Right
  - (i) The Stock Acquisition Rights to be exercised since August 18, 2020  
73,000 yen in exchange for one Stock Acquisition Right (730 yen per share)
  - (ii) The Stock Acquisition Rights to be exercised since August 19, 2021  
71,600 yen in exchange for one Stock Acquisition Right (716 yen per share)
  - (iii) The Stock Acquisition Rights to be exercised since August 19, 2022  
70,300 yen in exchange for one Stock Acquisition Right (703 yen per share)

This amount shall be offset by the Company against the compensation receivable of the relevant persons eligible for the allotment of the Stock Acquisition Rights of the same amount.

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