

May 10, 2018

Matsui Securities Co., Ltd.

**Notice Regarding Commemorative Dividend to celebrate
the 100th Anniversary of the Founding**

TOKYO, May 10, 2018 – Matsui Securities Co., Ltd. (“the Company”) announces that it has resolved at the meeting of the Board of Directors held today that the Company plans to pay out a commemorative dividend in the fiscal year ending March 2019 as set out below.

The Company celebrates its 100th anniversary of the founding today. We would like to extend our gratitude for the support of all the stakeholders including shareholders. Therefore, we plan to pay out a commemorative dividend amounting to 10 billion yen, in addition to the year-end ordinary dividend for the fiscal year ending March 2019.

The dividend policy of the Company is to pay out dividends based upon the followings subject to business results and financial conditions of the Company including the optimum level of capital to support the margin trading services and strategic investment opportunities:

- 1) Dividends Payout Ratio: Between 60% and 100% inclusive, and
- 2) Dividends on Equity (DOE): 8% and above

We plans to pay out ordinary dividend for the fiscal year ending March 2019 based upon the dividend policy, which is separately determined from the commemorative dividend.

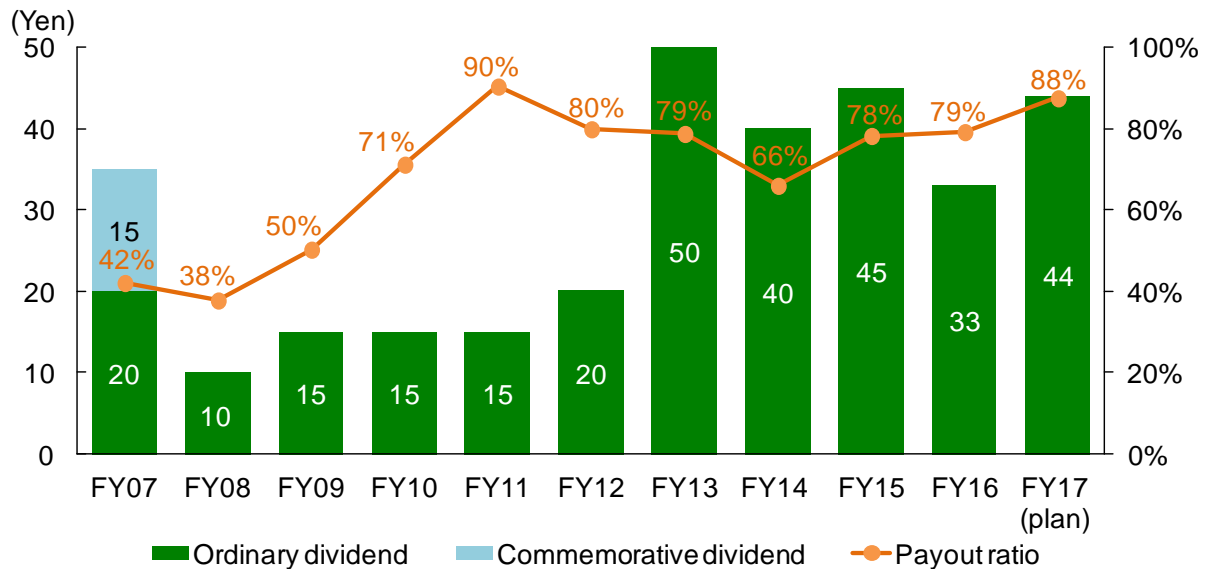
(Reference)

	Cash dividend per share		
	Interim	Year-end	Annual
Forecast of the year ending March 31, 2019	[Ordinary dividend] <i>Not yet determined</i>	[Ordinary dividend] <i>Not yet determined</i> [Commemorative dividend] 39.00 yen	[Ordinary dividend] <i>Not yet determined</i> [Commemorative dividend] 39.00 yen
Results of the year ended March 31, 2018	[Ordinary dividend] 17.00 yen	[Ordinary dividend] 27.00 yen	[Ordinary dividend] 44.00 yen

Note1: Commemorative dividend per share is calculated based on the number of shares issued and outstanding (excluding treasury stock) of 256,756,069 as of March 31, 2018.

Note2: The year-end dividend for the fiscal year ended March 2018 will be added to the agenda of the general shareholders' meeting that is scheduled on June 2018.

(Dividend per share and ordinary dividend payout ratio for the past fiscal years)



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