

March 25, 2020  
 Matsui Securities Co., Ltd.

## Notice Concerning Change in Representative Director

Matsui Securities Co., Ltd. announces that change of Representative Director has resolved at the meeting of the Board of Directors held today.

1. Reason for change

To further strengthen the management base and enhance its corporate value under a new management system.

2. Details of change

Name	New Position	Current Position
Michio Matsui	Advisor	Representative Director President & CEO
Akira Warita	Representative Director President & CEO	Senior Managing Director

3. Planned Date of Change

Akira Warita is scheduled to be appointed as a Representative Director at the meeting of the Board of Directors, following an appointment of a Director by the approval of the General Meeting of Shareholders to be held on June 28, 2020.

4. Career Summary of New Representative Director

Name (Date of birth) Number of shareholdings	Brief personal history, title and significant concurrent positions
Akira Warita (Jun. 16, 1971) 10,000 shares	Apr. 1994    Joined Procter&Gamble Far East Inc. Jan. 1998    Joined Lehman Brothers Securities LLC Sep. 1999    Joined UBS Securities Japan LLC Apr. 2006    Joined the Company May. 2006    General Manager of IR Office of the Company Jun. 2006    Director of IR Office of the Company May. 2011    Managing Director of Marketing Dept., Business Development Dept., and Customer Support Dept. of the Company Apr. 2019    Senior Managing Director of Marketing Dept. and Customer Support Dept. of the Company (current)

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