

May 26, 2025

Matsui Securities Co., Ltd.

**Notice Regarding Partial Amendments to the Articles of Incorporation**

Matsui Securities Co., Ltd.(the “Company”), announces that the Board of Directors today resolved to propose partial amendments to the Articles of Incorporation at the 109th General Meeting of Shareholders to be held on June 29, 2025.

1. Purpose of the proposal

The Company will review the structure of the Board of Directors to have a majority of Outside Directors to enhance the monitoring system of the management. In addition, the Company will introduce an executive officer system in order to keep responding properly and timely in the business environment that is rapidly changing. In connection with this, the Company intends to amend the Articles of Incorporation.

2. Details of the proposed amendments

The details of the changes are as shown in the attached document.

3. Schedule

Date of the General Meeting of Shareholders to amend the Articles of Incorporation (Scheduled) :  
June 29, 2025

Effective date of the amendments to the Articles of Incorporation (Scheduled) :  
June 29, 2025

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This is an English translation of a Japanese announcement made on the date above. The information contained in the Japanese announcement is true and accurate at the time of publication. Although the company intended to faithfully translate document from Japanese to English, translation accuracy is not guaranteed. If any questions arise related to the accuracy of the information contained in the translation, please refer to the original Japanese document. This translation does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.

(Attachment)Details of the proposed amendments

(the underlined portions indicate the amendments)

Current Articles of Incorporation	Proposed Amendments
<p>Article 2 (Purpose) The purpose of the Company shall be to engage in the following businesses</p> <p>1. through 2. (Omitted)</p> <p>3. Intermediary, brokerage, or agency services for the entrustment of the sale and purchase of securities or market derivative transactions conducted in a financial instruments exchange market; and intermediary, brokerage, or agency services for the entrustment of the sale and purchase of securities or foreign market derivative transactions conducted in a foreign financial instruments market</p> <p>4. through 35. (Omitted)</p> <p>Articles 3 through 12 (Omitted)</p> <p>Article 13 (Convener and Chairperson of General Meetings of Shareholders) <u>The President &amp; CEO (Member of the Board of Directors) shall convene a General Meeting of Shareholders and preside thereover, unless otherwise provided by laws and regulations. In case, however, the President &amp; CEO is prevented by unavoidable circumstances from so acting, or in case the post of the President &amp; CEO is vacant, another Director who is designated in accordance with the order predetermined by the Board of Directors shall convene the meeting and preside thereover.</u></p> <p>Articles 14 through 16 (Omitted)</p> <p>Article 17 (Number of Directors) The number of Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members) shall not exceed <u>fifteen (15).</u></p> <p>2. (Omitted.)</p> <p>Articles 18 through 19 (Omitted)</p> <p>Article 20 (Representative Directors and Directors with specific Titles) (Omitted)</p> <p><u>2. The Board of Directors may appoint from among the members of the Board of Directors by its resolution, one (1) Chairperson of the Board of Directors, one (1) Vice Chairperson of the Board of Directors, one (1) President, President &amp;CEO, a certain number of Senior</u></p>	<p>Article 2 (Purpose) (Unchanged)</p> <p>1. through 2. (Unchanged)</p> <p>3. (Unchanged in English but there is minor revision that doesn't affect the meaning of the sentence in Japanese version.)</p> <p>4. through 35. (Unchanged)</p> <p>Articles 3 through 12 (Unchanged)</p> <p>Article 13 (Convener and Chairperson of General Meetings of Shareholders) <u>Unless otherwise provided by laws and regulations, a Director shall convene a General Meeting of Shareholders and preside thereover in accordance with the order predetermined by the Board of Directors.</u></p> <p>Articles 14 through 16 (Unchanged)</p> <p>Article 17 (Number of Directors) The number of Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members) shall not exceed <u>ten (10).</u></p> <p>2. (Unchanged)</p> <p>Articles 18 through 19 (Unchanged)</p> <p>Article 20(Representative Directors)  (Unchanged) (Deleted)</p>

Current Articles of Incorporation	Proposed Amendments
<p><u>Executive Vice Presidents, a certain number of Senior Executive Managing Directors, Senior Managing Director, a certain number of Managing Directors and a certain number of Executive Advisor from among the Directors (excluding Directors who are Audit and Supervisory Committee Members).</u></p> <p>Article 21 (Board of Directors Meetings) (Omitted)</p> <p><u>2. Unless otherwise provided for by laws and regulations, the President &amp; CEO shall convene a Board of Directors meeting and preside thereover. In case, however, the President &amp; CEO is prevented by unavoidable circumstances from so acting, or in case the post of the President &amp; CEO is vacant, another Director who is designated in accordance with the order predetermined by the Board of Directors shall convene the meeting and preside thereover.</u></p> <p>3. (Omitted.)</p> <p>Articles 22 through 36 (Omitted)</p> <p>Additional Provisions Article 1 (Omitted)</p>	<p>Article 21 (Board of Directors Meetings) (Unchanged)</p> <p><u>2. Unless otherwise provided for by laws and regulations, a Director shall convene a Board of Directors meeting and preside thereover in accordance with the order predetermined by the Board of Directors.</u></p> <p>3. (Unchanged)</p> <p>Articles 22 through 36 (Unchanged)</p> <p>Additional Provisions Article 1 (Unchanged)</p>