

Disclaimer: This is an English translation of the original Notice of Results of Voting Rights Exercised at the 103rd Ordinary General Meeting of Shareholders of Matsui Securities Co., Ltd. written in Japanese (the "Original Japanese Notice"). It is prepared for reference purposes only and without any warranty as to its accuracy or otherwise. If any questions arise related to the completeness and accuracy of the information contained in the translation, please refer to the Original Japanese Notice.

June 24, 2019

To Our Shareholders

Matsui Securities Co., Ltd.

Notice of Results of Voting Rights Exercised
at the 103rd Ordinary General Meeting of Shareholders

1. Date:
June 23, 2019
2. Total number of voting rights:
2,566,940
3. Number of voting rights exercised:
2,184,308~2,184,339

4. Matters resolved and results of voting rights exercised:

	Number of affirmative votes	Number of negative votes	Number of abstentions	Approval ratio (%)	Result of the resolution
Proposal No.1: Appropriation of Surplus	2,135,106	41,164	1	97.74	Approved
Proposal No.2: Election of nine Directors					
Michio Matsui	2,148,759	16,659	10,884	98.37	Approved
Akira Warita	2,158,056	18,187	59	98.79	Approved
Kunihiko Sato	2,158,286	17,957	59	98.80	Approved
Shinichi Uzawa	2,158,079	18,164	59	98.79	Approved
Motoo Saiga	2,158,264	17,979	59	98.80	Approved
Masashi Shibata	2,158,059	18,184	59	98.79	Approved
Manako Haga	2,158,019	18,224	59	98.79	Approved
Motoo Igawa	2,172,057	4,244	1	99.43	Approved
Junji Annen	2,172,450	3,851	1	99.45	Approved
Proposal No.3: Election of one Substitute Corporate Auditor					
Yoshio Yoshida	1,734,054	442,073	172	79.38	Approved

- (Note) 1. The requirements for the approval of each proposal are as follows:
- * Proposal No.1: Approval by the majority of voting rights held by the shareholders present and voting at the Meeting.
 - * Proposal No.2 and 3: Approval by the majority of voting rights held by the shareholders present and voting at the Meeting in a vote of shareholders holding at least one-third of the total number of voting rights.
2. Approval ratio was calculated by the confirmed number of affirmative votes for each proposal divided by the total number of voting rights held by the shareholders present and voting at the Meeting.