

Disclaimer: This is an English translation of the original Notice of Results of Voting Rights Exercised at the 104th Ordinary General Meeting of Shareholders of Matsui Securities Co., Ltd. written in Japanese (the "Original Japanese Notice"). It is prepared for reference purposes only and without any warranty as to its accuracy or otherwise. If any questions arise related to the completeness and accuracy of the information contained in the translation, please refer to the Original Japanese Notice.

June 29, 2020

To Our Shareholders

Matsui Securities Co., Ltd.

Notice of Results of Voting Rights Exercised
at the 104th Ordinary General Meeting of Shareholders

1. Date:
June 28, 2020
2. Total number of voting rights:
2,567,896
3. Number of voting rights exercised:
2,194,669~2,194,744
4. Matters resolved and results of voting rights exercised:

	Number of affirmative votes	Number of negative votes	Number of abstentions	Approval ratio (%)	Result of the resolution
Proposal No.1: Appropriation of Surplus	2,190,330	2,637	0	99.79	Approved
Proposal No.2: Election of eleven Directors					
Akira Warita	2,132,114	50,614	10,222	97.14	Approved
Kunihiko Sato	2,155,283	37,667	0	98.20	Approved
Shinichi Uzawa	2,155,403	37,547	0	98.20	Approved
Motoo Saiga	2,155,425	37,525	0	98.20	Approved
Masashi Shibata	2,155,358	37,592	0	98.20	Approved
Manako Haga	2,155,350	37,600	0	98.20	Approved
Takeshi Tanaka	2,144,565	38,163	10,222	97.71	Approved
Michitaro Matsui	2,144,683	38,045	10,222	97.71	Approved
Motoo Igawa	2,159,677	33,273	0	98.40	Approved
Junji Annen	2,159,377	33,573	0	98.38	Approved
Satoshi Onuki	2,145,697	47,253	0	97.76	Approved
Proposal No.3: Election of two Corporate Auditors					

Yasuo Mochizuki	2,014,356	178,536	0	91.78	Approved
Mikitoshi Kai	2,184,909	7,983	0	99.55	Approved

(Note) 1. The requirements for the approval of each proposal are as follows:

- * Proposal No.1: Approval by the majority of voting rights held by the shareholders present and voting at the Meeting.
- * Proposal No.2 and 3: Approval by the majority of voting rights held by the shareholders present and voting at the Meeting in a vote of shareholders holding at least one-third of the total number of voting rights.

2. Approval ratio was calculated by the confirmed number of affirmative votes for each proposal divided by the total number of voting rights held by the shareholders present and voting at the Meeting.