

Disclaimer: This is an English translation of the original Notice of Resolutions of the 98th Ordinary General Meeting of Shareholders of Matsui Securities Co., Ltd. written in Japanese (the "Original Japanese Notice"). It is prepared for reference purposes only and without any warranty as to its accuracy or otherwise. If any questions arise related to the completeness and accuracy of the information contained in the translation, please refer to the Original Japanese Notice.

June 22, 2014

To Our Shareholders

President and Chief Executive Officer
Michio Matsui
Matsui Securities Co., Ltd.
1-4, Kojimachi, Chiyoda-ku,
Tokyo, Japan

Notice of Resolutions of the 98th Ordinary General Meeting of Shareholders

You are hereby notified that the following matters were reported and resolved at the 98th Ordinary General Meeting of Shareholders held today.

Description

Matters Reported:

Report on the business and the audited financial statements for the 98th fiscal period (from April 1, 2013 through March 31, 2014)

Matters Resolved:

- Proposal No.1: Appropriation of Surplus
This proposal was approved and resolved as originally proposed.
The dividend at the end of the fiscal year was determined to be ¥20 per common share. Annual dividend per share is ¥50 including interim dividend of ¥30 that the company has already paid.
- Proposal No.2: Election of eight Directors
This proposal was approved and resolved as originally proposed.
Mr. Michio Matsui, Mr. Hirohito Imada, Mr. Takashi Moribe, Mr. Akira Warita, Mr. Kunihiro Sato and Mr. Shinichi Uzawa were re-elected to be Directors. Mr. Motoo Igawa and Jyunji Annen were newly elected to be Outside Directors.
- Proposal No.3: Election of one Corporate Auditor
This proposal was approved and resolved as originally proposed.
Mr. Hiroyuki Yajima was re-elected to be an Outside Corporate Auditor.

- Proposal No.4: Election of one Substitute Corporate Auditor
This proposal was approved and resolved as originally proposed.
Mr. Yoshio Yoshida was elected to be a Substitute Outside Corporate Auditor.
- Proposal No.5: Grant of Stock Options as Compensation (Stock Acquisition Rights)
This proposal was approved and resolved as originally proposed.
The Company determined to grant stock options as compensation (a maximum of 2,000 stock acquisition rights a year) for the Directors (excluding Outside Directors), in an amount not exceeding yearly ¥100,000,000.